**TOPIC- National Income Accounting & Its related Aggregates ( Ch. 1 to 4 )**

**BRIEF DESCRIPTION-**

- National income accounting is a government bookkeeping system that measures a country's economic activity—offering insight into how an economy is performing.
- National income accounting systems allow countries to assess the current standard of living or the distribution of income within a population, as well as assess the effects of various economic policies.
- National Income and Related aggregates is largely a numerical based chapter that helps us calculate the national income through different methods such as Income, expenditure and value-added methods, their steps and precautions.
- The Basic National Income Aggregates refers to a set of rules and methodologies for calculating a country's production. National income is calculated using a variety of macroeconomic identities such as GDP, GVA, and NNP.

| KPI – No. : - 03 |
|---|

| KPI – DEFINITION: - To improve efficiency of students in doing speedy additions and subtractions and improve their mathematical Skills. |
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**OBJECTIVES**:
**I- Specific Objectives-**
**To enable the students to-**

SP 1.Define National Income. **(K 1)**

SP 2. Explain the significance & usefulness of National Income Estimates. **(U 1)**

SP 3. Differentiate among the various concepts of National Income. **(Ana 1)**

SP 4. Describe the different Methods of calculation of National Income. **(K 2)**

SP 5. Outline Measurement of National Income in India. **(APP 1)**

SP 6. Identify the challenges & Precautions involved in National Income computation. **(K 3)**

**II -Behavioural Objectives**
**To enable the students to-**

B 1. **Learn to distinguish** on the different basis. **( SYN 1)**

B 2 Develop their **mathematical & Computational skills. ( APP. 1)**

B 3 Develop their Memorization Skills. .**( K 1)**

**PROCESS /ACTIVITIES**

ACT 1 : Through tricks taught in class to **learn & implement** the formulas. **(APP 1)**

ACT 2 : **Comparison Charts** on the basis of different formulas of different methods of National Income Accounting **( Ana 1 )**

ACT 3: Through **monitoring** their practice on one – to –one basis through **Blackboard activity in class. (APP 2)**

ACT 4: To motivate students for Regular and rigorous practice of questions done in class and complete H.W of 2 questions daily. **(APP 3)**

## ASSESSMENT:
Through

1. Half – Yearly Examination **(K 1)( APP. 1)**

2. PT – 2 **(K 1)( APP. 1)**

3. Self -  Assessments after every chapter.  **(K 1)( APP. 1)**

**4.** Worksheets **(K 1)( APP. 1)**

**DIGITAL CONTENT TO BE USED**: PPT on National Income Accounting.

**EXPECTED LEARNING OUTCOME–**

**Students will be able to:**

1. **Identify & understand** the concepts of National income & its Aggregates

2. **Compare&  recall the** the significance & usefulness of National Income Estimates.

3. **Memorize the concepts.**

4. **Development of mathematical & computational skills**

| | Placement of Objectives, Instructional Activities and Assessment<br>Topic: CHAPTERNAME | | | | | |
|---|---|---|---|---|---|---|
| | **KNOWLEDGE** | **UNDERSTANDING** | **APPLICATION** | **ANALYSIS** | **SYNTHESIS** | **EVALUATION** |
| **Objectives** | 4 | 1 | 2 | 1 | 1 | |
| **Activities** | | | 3 | 1 | | |
| **Assessment** | 3 | | 3 | | | |

## REVIEW OF THE LESSON PLAN

**(TO BE DONE WHEN THE LESSON GETS OVER)**

**Problems faced –**
**Success-**
**Failure-**
**Real Learning Outcomes**
**ELO-**

**Students' response/ participation**

**Teacher's Learning**
**TO INCORPORATE IN TERM 2-**