LESSON PLAN 1

CLASSXI

SUBJECT:- BUSINESS STUDIES

TOPIC- Ch. 1 Nature & Purpose of Business

BRIEF DESCRIPTION-

KPI - DEFINITION No. -05

KPI – DEFINITION: - Business is an essential component of modern society. It is a regulated and systematic activity for earning money.

OBJECTIVES:

I- Specific Objectives-

To enable the students to-

- SP 1. Appreciate the development of trade and commerce in the historical past. (EV 1)
- SP 2. Understand the role of indigenous banking system in trade and commerce. (U 1)
- SP 3. Explain the concept and objectives of business. (U 2)
- SP 4. Discuss types of industries. (Ana 1)
- SP 5. Explain the activities relating to commerce. (U3)
- SP 6. Describe the nature of business risks and their causes. (U 3)
- SP 7. Discuss the basic factors to be considered while starting a business (Ana 2)

II -Behavioural Objectives

To enable the students to-

- B 1. Learn to distinguish on the different basis. (SYN 1)
- B 2 Develop their drawing / presentation skills. (APP. 1)
- B 3 Develop their Memorization Skills. .(EV 1)

PROCESS /ACTIVITIES

ACT 1 Students will be taken for a **Visit** to any business unit. They will Interact with the owner to find out the steps in starting the business and then will Prepare a project report of the visit. (APP. 1)

ACT 2. Students will collect information on any five sectors of the economy that *Make in India* focuses on. They will find out the amount of investment in these sectors in the past two years. And the possible reasons that led to an interest of investors in these sectors (Ana 1)

ACT 3. Students will observe day-today activities of people living in the community and prepare a chart in tabular form citing examples of Business, Profession and Employment. (APP. 2)

ACT 4. Students will Recognize business as an economic activity through various examples.

(Kn. 1)

ACT 5. Prepare Mind MAPS& Concepts . (APP. 3)

ACT 6. Providing Support Material to understand the basic terminologies of the chapter. (Kn. 2)

ACT 7.Loud reading method –This method is effective in theory because it uses multiple senses of our body. For example, when we read in our mind, only our visual senses are attentive. (Kn. 3)

ASSESSMENT:

Through

- 1. Self Assessments sheets will be given after every chapter through following types of questions. (K 1)(APP. 1)
- 2. Worksheet Pattern: Thinking and understanding based
- 3. Pictorial based & Case study Based question will be given & discussed.

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4. PT - 1(K 1)( APP. 1)
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5. Half – Yearly Examination(K 1)(APP. 1)

6. PT - 2(K 1)(APP. 1)

(Questions)

- C1: Understand the different natures and causes of business risks
- C2: State the role of transport in trade and commerce in historical times
- C3: Understand the importance of trading communities and merchant corporations, List some important trade centres, major exports and imports in ancient India
- C4: Analyse the position of the Indian subcontinent in the world economy from 1 AD and describe the major changes in the Indian economy since 1991
- C5: Understand that India had a well-developed indigenous banking system.
- C6: Understand the concept of business, economic and non-economic activities and state the characteristics of business activities
- C7: Categorize economic activities into business, employment and profession.
- C8: Describe the multiple objectives of business appreciating the role of profit maximisation versus social obligation
- C9: Classify business activities into industry and commerce giving appropriate examples of the same
- C10: Classify industry into primary, secondary and tertiary and understand types of each of them.
- C11: List various types of factors that must be considered while starting a business
- C12: Classify imports and exports as a part of trade and understand the importance of auxiliaries to trade with examples of each.

DIGITAL CONTENT TO BE USED: PPT on Nature & Purpose of Business

EXPECTED LEARNING OUTCOME-

Students will be able to:

- 1. Recognises, draws relationships and understands processes and concepts in business.
- 2. Classifies and compares forms of business.
- 3. The will be able to recall types of industries
- 4. Students will appreciate the basic factors to be considered while starting a business.
- 5. Students will aware of type of business risks.

	Placement of Objectives, Instructional Activities and Assessment Topic: Ch. 1 Nature & Purpose of Business					
	KNOWLEDGE	UNDERSTANDING	APPLICATION	ANALYSIS	SYNTHESIS	EVALUATION
Objectives	1	1	1	1	1	1
Activities		1	1	1		
Assessment	4		4			

REVIEW OF THE LESSON PLAN (TO BE DONE WHEN THE LESSON GETS OVER)

Problems faced – Success-Failure-

Real Learning Outcomes

ELO-

Students' response/ participation

Teacher's Learning
TO INCORPORATE IN TERM 2-