Class – XII

Lesson Plan 3&4

Chapter – Admission and Retirement of a partner

KPI (def-1)-XI Improve student 's retention, comprehension of the Reconstition of firm : Admission and Retirement of a partner

KPI (def-2)- XI and XII To improve efficiency of students in doing speedy additions and subtractions.

KPI (def-3)-To improve pupils' abilities to produce work that is appealing, such as solving questions in the appropriate formats, and methods in different situation. Students should be able to link their knowledge, understanding with its application.

Topic:Admission and Retiement of a partner

Brief Description of the lesson: Admission and Retiement of a partner

UN Sustainable Goals to be achieved (if any):

Objectives:(put Bloom's level)

I -Specific Objectives -Enable students
1. To Define partnership as per Indian Partnership Act 1932 and company as per the Companies Act 2013;(-K-recognising)
2. To Differentiates between reconstitution of partnership firm and dissolution of partnership firm;(U-classifying)
3. To Ascertain new profit sharing ratio, sacrificing ratio, gaining ratio in the event of reconstitution of partnership firm;(K- recognising)
4. To Apply accounting treatment as per applicable accounting standard for valuation of goodwill in the event of reconstitution of partnership firm.(K-recognising)
5. To Classifies partner's capital into fixed and fluctuating capitals; method of valuation of goodwill; calculation of interest on capital and interest on drawing;(U-classifying)
6. To Calculate sacrificing and gaining ratio from various situations;(Ap- executing)
7. To Explain how change in profit sharing ratio affects the distribution of profits among the partners;(U-Explaining)
8. To Prepares relevant accounts and balance sheet of the reconstituted firm (Ap-Executing)
9. To give them more practice for understanding and knowledge-based questions . **KPI (def-1)**
10. To inculcate skill of doing fast calculations with help of tricks . **KPI (def-2)**
11. To motivate students for Regular and rigorous practice of questions. **KPI (def-3)**

II - Behavioral Objectives
They will be able to:

1. Learn formulae and method of calculating goodwill with relevant information.(Ap-Executing)
2. Students will be able to identify the method of application.(K- recognising)
3. Children will be able to do calculation according to business concern.(Ap-Executing)
4. They will be able to give examples related to deatgh and dissolution of a firm.(-K- recalling)

5. Child will have more elaborative approach towards legal aspect of goodwill.(AY- differentiating)
6. Students will be able to appreciate the need of Changein profit sharing ratio .(U-Comparing)
7. Students will be able to know the preparation of revaluation, capital a/c and balance sheet.(U-classifying)
8. They will be able learn co-operation, team work, understanding, sharing, transparency. financial discipline,(K- recognising)
9. They will be able to enhance their accounting competency.(Ay-Differentiating)
10. They will be able to integrate different information.(Sy-attribute)
11. They will be able to deal with real life situation.(Ap- Executing)

> **Activity / Assignment (to assess learning)**

1.Students will be given self made sheets (MCQ-type questions) that are based on understanding and knowledge-based questions will be solved under the supervision of teacher. (SP-1,2,3,4,9 and 11)
2. Various case study-based questions will be solved in the class to help them get more knowledge and comprehension. (SP-1,2,3,4,9 and 11)
3.Students will be demonstrated few of the ways where they can learn tricks for fast calculation.(SP-7 and 10)

Verbal questions will be asked in the class. Some question will be given in the class for practice.
Digital Content to be used: -

Expected Learning Outcomes:
Student will learn
1. To Define partnership as per Indian Partnership Act 1932 and company as per the Companies Act 2013;(-K-recognising)
2. To Differentiates between reconstitution of partnership firm and dissolution of partnership firm;(U-classifying)
3. To Ascertain new profit sharing ratio, sacrificing ratio, gaining ratio in the event of reconstitution of partnership firm;(K- recognising)
4. To Apply accounting treatment as per applicable accounting standard for valuation of goodwill in the event of reconstitution of partnership firm.(K-recognising)
5. To Classifies partner's capital into fixed and fluctuating capitals; method of valuation of goodwill; calculation of interest on capital and interest on drawing;(U-classifying)
6. To Calculate sacrificing and gaining ratio from various situations;(Ap- executing)
7. To Explain how change in profit sharing ratio affects the distribution of profits among the partners;(U-Explaining)
8. To Prepares relevant accounts and balance sheet of the reconstituted firm (Ap-Executing)
9. To give them more practice for understanding and knowledge-based questions . **KPI (def-1)**
10. To inculcate skill of doing fast calculations with help of tricks . **KPI (def-2)**
11. To motivate students for Regular and rigorous practice of questions. **KPI (def-3)**

Assessment:(put Bloom's level)

Problems faced –
Success-
Failure-
Real Learning Outcomes-
Students Response / Participation-
Teachers Learning to be added-

Placement of Objectives, instructional activities and Assessment

Knowledge	Understanding	Application	Analysis	Synthesis	Evaluation
SO- 1,3&4 (Recalling)	**SO- 2 (classifying)**	**SO- 5 Executing)**			
	SO- 6 (Comparing)	**SO- 7 Executing)**			
	SO- 8 Explaining	**SO- 9 (Ap-Executing)**			
BO- 2 Recognising	**BO- 6 (Comparing)**	**BO- 1Executing)**	**BO- 5 Differentiating**	**BO- 10 Attribute**	
BO- 4 (Recalling)	**BO- 7 (classifying)**	**BO- 3 Executing)**	**BO- 9 Differentiating**		
BO- 8 Recognising		**BO- 11Executing**			
AS-2 &3 Recalling		**AS- 1&5 (Implementing)**		**AS- 4 (planning)**	
		ACT- 1(Implementing)			