LESSON PLAN 1 SUBJECT : ENTREPRENEURSHIP (066) CLASS -XI

TOPIC- UNIT-1: Entrepreneurship: Concept and Functions

BRIEF DESCRIPTION:

The learner would be able to:

The concept of Entrepreneurship
The functions of Entrepreneurship
The need for Entrepreneurship in our economy
Advantages and disadvantages of Entrepreneurship
The process of Entrepreneurship

KPI DEFINITION:1

To develop the ability to write the answers by using appropriate subject - related terminology.

Using of proper language and Keywords in theory.

To Understand the Concept of business opportunity, in sensing opportunities, business environment ,idea fields.

KPI NO. - 01

OBJECTIVES:

Objectives:(put Bloom's level

<u>I- Specific Objectives- (:(Enable students))</u>

- SP 1. Understanding the meaning, features and functions of Entrepreneurship.(K)
- SP 2. To Give more Practice in the form of different typology of questions.(U)
- SP 3. To Define Entrepreneur, Entrepreneurship and Enterprise.(U)
- SP 4. To Explain the Role of Taylor and Fayol in principle of management. .(K)
- ${f SP}$ 5. To give them more practice for understanding and knowledge-based questions $({f U})$
- **SP 6.** To motivate students for Regular and rigorous practice of reading Business News and Articles related to Entrepreneurship . **(K &U)**
- **SP 7.** Enlist the various advantages and disadvantages of Entrepreneurship(K)

II -Behavioural Objectives

To enable the students to-

- **B** 1. Inculcate the careful thinking Entrepreneurship (U)
- **B 2** Application in day-to-day life and solve the daily routine problem. (APP)
- **B** 3 change their approach through practical learning. (APP)
- B 4 Entrepreneurial learning and its effect on Indian economy(Ay)
- **B 5** Information available on different sources and its uses.(APP)
- **B 6** Real application of entrepreneurship process.(APP)
- B 7 importance of learning Entrepreneurship in their future career planning.(AY)

PROCESS /ACTIVITIES

(these can be put under- activity to introduce, activity to support learning, activity to assess learning)

ACT 1 (APP) & EVAL List 10 people from whom you buy any product or service, for example, newspaper vendor, milk vendor, a grocer etc. Who do you think is an entrepreneur, if not, why?

ACT. (K) & (APP) Contact an employer in your locality or family who has set up their own business and interview the proprietor/s. Report the results to the class.

ACT 3 . (K) & (APP) "Cherry shoe polish originally started with a wax tin, then they came up with an idea of liquid shoe polish, and then a shoe shiner with sponge and finally a shoe shiner with a brus" List 5 such similar examples which have marked their place for innovation.

ASSESSMENT:

A 1 Present the report of Act. 1,2 and 3

A 2 Self Assessment test: (Sample Questions)

- 1 "Entrepreneurs, in their drive and pursuit to create something new, at times, results in causing major loss to the Nation"s natural resources. Shouldn"t they be discouraged? Justify giving reasons for your answers.(U)
- 2) Why are Entrepreneurs called "agents of progress" for a nation? What role do they play in the Nation"s development (AY)
- 3 Starting a venture is not an easy task. A series of activities needs to be planned and undertaken to create an enterprise. Discuss them briefly. (K)
- 4) Karan, a rural boy, identifies the potential of Organic Farming in the village. He meets the zonal agricultural officer, who, looking at the determination of this 20 years old, helps him arrange and procure multiple resources required for his farm land. Then Karan takes a loan of Rs. 50,000/- from SBI as his seed money of Rs. 10,000/- is not enough to cater the requirement. Karan ties up with a nearby city"s vegetable shop owner to sell his yield. His hard work pays and the organic vegetables are a hit. This organic vegetable producer exhibits to be a good entrepreneur with good entrepreneurial skills. Do agree? Justify giving reasons for your vou answers. .(APP)
- 5 Shivi, a dropout from 10thstd is forced by her mother to start working as a domestic help. Shivi agrees on the condition to do only "cooking" in 2-3 houses. One family turns out to be Punjabi, other Gujrati and the third one is Rajasthani. She cooked their kind of food for an year and to everyone"s surprise, she expressed her desire to open up a small eating joint of her own. All alone, determined, she finally opens "Apna Bhoj", a small eating joint with her savings and it became a hot spot because of the fusion food platter being offered. Do you think Shivi is an entrepreneur? Give reasons for your answers. (APP)
- 6) Mahak wants to start a textile unit near Gurgaon. Discuss the commercial functions which she will require to plan and perform for the same (SY)
- 7) Explain any promotional and Managerial functions of an Entrepreneur functions of an entrepreneur?(K)

Verbal questions will be asked in the class. Some question will be given in the class for practice. Digital Content to be used: -(E)

DIGITAL CONTENT TO BE USED:

PPT & Videos of shark Tank India and Videos of Abhinav Bindra (Business Coach) EXPECTED LEARNING OUTCOME—

Students will be able to:

- 1 Understanding the Entrepreneurship development in their future.
- 2 Comparison the entrepreneurship with employment.
- 3 Different functions performed by the Entrepreneur to run the Business.
- 4 Process to start the business from self- assessment to Harvesting.

5 Steps involved in idea and opportunity assessment

| | Placement of Objectives, Instructional Activities and Assessment Topic: Principles of Management | | | | | |
|----------------|--|-------------------|-----------------|--------------|---------------|----------------|
| | KNOWLED GE | UNDERSTANDI NG | APPLICATI ON | ANALYS IS | SYNTHES IS | EVALUATI ON |
| Objective | 5 | 4 | 4 | 2 | | |
| S | | | | | | |
| Activities | 2 | | 3 | | | 1 |
| Assessme nt | 1 | 2 | 2 | 1 | 1 | |

REVIEW OF THE LESSON PLAN (TO BE DONE WHEN THE LESSON GETS OVER)

Problems faced -

Success-

Failure-

Real Learning Outcomes

ELO-

Students' response/ participation

Teacher's Learning

TO INCORPORATE IN TERM 2-