LESSON PLAN 1 SUBJECT : BUSINESS STUDIES

TOPIC-CH-3

BRIEF DESCRIPTION-

Meaning of business environment; importance of business environment; various elements of business environment; and Demonitisation.

KPI NO. - 03

OBJECTIVES:

- 1) How the business environment helps to understand market dynamics, anticipate changes, make informed decisions, and adapt strategies to ensure long-term success.
- 2) Key objectives include gaining insights into market trends, competitor analysis, regulatory influences, and customer behavior.
- 3) Reason & Definition of Demonitisation.

KPI DEFINITION: To develop the ability to understand the PESTEL Model Understanding of key terms used in different dimensions of Business Environment.

I- Specific Objectives-

- **SP 1.** To understand the 'business environment important point to understand is that how individuals, institutions and forces are likely to influence the performance of a business enterprise. (U)
- SP 2. To give more Practice to identify the different dimensions of Business environment. (APP)
- **SP 3.** To understand the aim of demonetization.(U)
- **SP 3.** Prepare notes topic wise to improve writing skills i.e to the point answers, using more real example related to Business Environment, etc. (SY)

II -Behavioural Objectives

To enable the students to-

- B 1. Express the careful thinking of importance of Business Environment (U)
- B 2 Impact of changing Business Env. On social life. (APP)
- B 3 Developing their approach through practical learning. (SY)
- B 4 Take interest in subject and be attentive during lecture and share their ideas and experience in class. (APP)

PROCESS /ACTIVITIES

ACT 1. Individual Project Work

Students will be select any one topic for their individual project work

. (K 1) & (APP 1)

ACT 2 Visit to an Organisation (any Organisation run by Choithram Trust) and observe the management principles. Prepare a report on visit.

Learning objective: Achievement of Goals effectively & efficiently. (U 4) (APP 2)

ASSESSMENT:

A 1 Present the report of Act. 1 (EV 1)

Param eter to Assess1) Understanding Concept (2) Presentation (3)Leadership Quality (4)Content

A 2 Periodic Test –I (APP-1)

Self Assessment test Pattern: Case study and Logical based question

- 1) Identifies the process of management in the day-to-day activities of people to explain the concept of management.(K 1)
- 2) Defines and differentiate between Effectiveness and Efficiency. .(K 2)
- 3) Explains how both effectiveness and efficiency are important for management .(K 3).
- 4) Identifies the objectives of management as organisational, social and personal. .(K 4)
- 5) Explains how management can be considered as an art, an inexact science and has some features of profession. **.(K 5)**
- 6) Understands the term "coordination" (U 1)
- 7) Describes the characteristics and importance of coordination
- 8) Volvo Ltd's target is to produce 10000 shirts per month at a cost of Rs. 100/- per shirt. The Production Manager achieved this target at a cost of Rs. 90/- per shirt. Do you think the 'Production Manager' is effective? Give one reason in support of your answer. (A 6)
- 9) To meet the objectives of the firm, the management of Bhavya Ltd. offers employment to physically challenged persons. Identify the organizational objective it is trying to achieve. Give reason in support of your answer. (A 2)
- 10) Sridhar's father is working as a section in-charge in a government office. Identify the level of management at which he is working? State any five functions that he has to perform at this level .(A 3)

DIGITAL CONTENT TO BE USED:

PPT and PDF on Levels of management Nd summary of complete chapter

EXPECTED LEARNING OUTCOME

Students will be able to

- 1) get the complete understanding of the concept of management and its importance
- 2) Verbal Questions will be asked in the class. Some practice questions will be given in the class.
- 3) Recognizes, draws relationships and narrate processes concepts in business
- 4) Explain the functions of management

	Placement of Objectives, Instructional Activities and Assessment Topic: Nature & Significance of Management					
	KNOWLED GE	UNDERSTANDI NG	APPLICATI ON	ANALYS IS	SYNTHES IS	EVALUATI ON
	GE	110	011	16	10	ON
Objective		2	3		2	
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Activities	1		2			
Assessme	5	1		3		1
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(TO BE DONE WHEN THE LESSON GETS OVER)

Problems faced – Success-Failure-Real Learning Outcomes ELO-

Students' response/ participation

Teacher's Learning

TO INCORPORATE IN TERM 2-