

Class – XII

Lesson Plan 5 &6

Chapter – Death of a partner and dissolution of a firm

KPI (def-1)-XI Improve student 's retention, comprehension of the Death of a partner and dissolution of the firm

KPI (def-2)- XI and XII To improve efficiency of students in doing speedy additions and subtractions.

KPI (def-3)-To improve pupils' abilities to produce work that is appealing, such as solving questions in the appropriate formats, and methods in different situation. Students should be able to link their knowledge, understanding with its application.

Topic: Death of a partner and dissolution of a firm

Brief Description of the lesson: :_Death of a partner and dissolution of a firm

UN Sustainable Goals to be achieved (if any):

Objectives:(put Bloom's level)

I -Specific Objectives -Enable students

1. To Ascertain new profitsharing ratio, sacrificing ratio, gaining ratio in the event of reconstitution of partnership firm;(-K- recognising)
2. To Discuss the provisions of Indian Partnership Act 1932 and Partnership Deed in Partnership form of business;(K- recognising)
3. To . Apply accounting treatment as per applicable accounting standard for valuation of goodwill in the event of reconstitution of partnership firm;(K- recognising)
4. To Compares revaluation of assets and reassessment of liabilities and realization of assets and liabilities for partnership firm.(K-recognising)
5. To prepare the Journal entries , adjustment entry ,revaluation from the given information;(Ap-Executing)
6. To . Differentiates between reconstitution of partnership firm and dissolution of partnership firm;(U-Explaining)
7. To Collects information on various cases for dissolution of partnership firm;(U-Explaining)
8. To Make necessary adjustments related to Death of a partner and dissolution of a firm (Ap-Executing)
9. To give them more practice for understanding and knowledge-based questions . **KPI (def-1)**
10. To inculcate skill of doing fast calculations with help of tricks . **KPI (def-2)**
11. To motivate students for Regular and rigorous practice of questions. **KPI (def-3)**

II - Behavioral Objectives

They will be able to:

1. Learn formulae and method of calculating goodwill with relevant information.(Ap-Executing)
2. Students will be able to identify the method of application.(K- recognising)
3. Children will be able to do calculation according to business concern.(Ap-Executing)
4. Describes the steps to calculate new profit-sharing ratio among existing partners.(-K- recalling)

5. Analyses the purpose of changing existing profit-sharing ratio in case of retirement/death of a partner .(AY- differentiating)
6. Students will be able to Articulates the process of calculating the amount due to retiring/deceased partner..(K- recognising)
7. Students will be able to . Illustrates the accounting treatment for recording goodwill in the books of account.(U-classifying)
8. They will be able learn co-operation, team work, understanding, sharing, transparency. financial discipline,(K- recognising)
9. They will be able to describes the events and contingencies that lead to dissolution of the firm..(Ay- Differentiating)
10. They will be able to integrate different information.(Sy-attribute)
11. They will be able to deal with real life situation.(Ap- Executing)

➤ **Activity / Assignment (to assess learning)**

1. Students will be given self made sheets (MCQ-type questions) that are based on understanding and knowledge-based questions will be solved under the supervision of teacher. (SP-1,2,3,4,9 and 11)
2. Various case study-based questions will be solved in the class to help them get more knowledge and comprehension. (SP-1,2,3,4,9 and 11)
3. Students will be demonstrated few of the ways where they can learn tricks for fast calculation.(SP-7 and 10)

Verbal questions will be asked in the class. Some question will be given in the class for practice.

Digital Content to be used: -

PPT

Expected Learning Outcomes:

Student will learn

III

1. To Ascertain new profitsharing ratio, sacrificing ratio, gaining ratio in the event of reconstitution of partnership firm;(-K- recognising)
2. To Discuss the provisions of Indian Partnership Act 1932 and Partnership Deed in Partnership form of business;(K- recognising)
3. To . Apply accounting treatment as per applicable accounting standard for valuation of goodwill in the event of reconstitution of partnership firm;(K- recognising)
4. To Compares revaluation of assets and reassessment of liabilities and realization of assets and liabilities for partnership firm.(K-recognising)
5. To prepare the Journal entries , adjustment entry ,revaluation from the given information;(Ap- Executing)
6. To . Differentiates between reconstitution of partnership firm and dissolution of partnership firm;(U- Explaining)
7. To Collects information on various cases for dissolution of partnership firm;(U-Explaining)
8. To Make necessary adjustments related to Death of a partner and dissolution of a firm (Ap- Executing)
9. To give them more practice for understanding and knowledge-based questions . **KPI (def-1)**
10. To inculcate skill of doing fast calculations with help of tricks . **KPI (def-2)**
11. To motivate students for Regular and rigorous practice of questions. **KPI (def-3)**

Assessment:(put Bloom's level)

Class test
Half yearly

Review of the Lesson Plan:

Problems faced –
Success-
Failure-
Real Learning Outcomes-
Students Response / Participation-
Teachers Learning to be added-

Placement of Objectives, instructional activities and Assessment

Knowledge	Understanding	Application	Analysis	Synthesis	Evaluation
SO- 1,3&4 (Recalling)	SO- 2 (classifying)	SO- 5 Executing)			
	SO- 6 (Comparing)	SO- 7 Executing)			
	SO- 8 Explaining	SO- 9 (Ap-Executing)			
BO- 2 Recognising	BO- 6 (Comparing)	BO- 1Executing)	BO- 5 Differentiating	BO- 10 Attribute	
BO- 4 (Recalling)	BO- 7 (classifying)	BO- 3 Executing)	BO- 9 Differentiating		
BO- 8 Recognising		BO- 11Executing)			
AS-2 &3 Recalling		AS- 1&5 (Implementing)		AS- 4 (planning)	
		ACT- 1(Implementing)			

