

Class – XI

Lesson Plan

Chapter – Theory base of accounting

KPI(def-1)-XI. Understand the Fundamental accounting assumptions: GAAP: Concept • Business Entity, Money Measurement, Going Concern, Accounting Period, Cost Concept, Dual Aspect, Revenue Recognition, Matching, Full Disclosure, Consistency, Conservatism, Materiality and Objectivity

KPI(def-1)-XII Improving students' comprehension and knowledge of partnership formation.

KPI(def-2)- XI and XII To improve efficiency of students in doing speedy additions and subtractions.

KPI(def-3)-To improve students abilities in solving questions with missing figure in the questions like in past adjustment, IOD,IOC.

Topic:Theory base of Accounting

Brief Description of the lesson: Theory base of Accounting

UN Sustainable Goals to be achieved (if any):

Objectives:(put Bloom's level)

I -Specific Objectives -Enable students

1. To State the meaning and purpose of the basic accounting concepts;(-K- recognising)
2. To Distinguishes between double entry and single entry;(K-recognising)
3. To Distinguishes between cash basis and accrual basis of accounting;(K-recognising)
4. To . Lists the Indian accounting standards (Ind_AS) issued by the Institute of Chartered Accountants of India in bringing uniformity in business records for effective comparison between entities.(K-recognising)
5. To;(K-recognising)
6. To Recognizes, draws relationships and narrate processes about facts, concepts and terms used in accounting;(U-classifying)
7. To Classifies accounting data into assets, liabilities, capital, revenue and expenses (Ap-Executing)
8. To give them more practice for understanding and knowledge-based questions . **KPI (def-1)**

II - Behavioral Objectives

They will be able to:

1. Understand the meaning and purpose of learning the accounting concept .(K-recognising)
2. Students will be able to identify double entry and single entry relating to accounting.(K-recognising)
3. Children will be able to recognise the terms used for accounting purpose.(Ap-Executing)
4. They will be able to link the term and its usefulness in accounting.(-K- recalling)
5. Child will have more elaborative approach towards classification of assets, liability, capital, revenue, expense..(AY- differentiating)
6. Students will be able to understand distinguishes between cash basis and accrual basis of accounting . (U-Comparing)
7. Students will be able to debate on classifying data into assets, liability, capital, revenue, expenses..(U-classifying)
8. They will be able learn co-operation, team work, understanding, sharing, transparency. financial discipline,(K- recognising)
9. They will be able to enhance their accounting competency.(Ay-Differentiating)

10. They will be able to integrate different information.(Sy-attribute)
11. They will be able to deal with real life situation.(Ap- Executing)

Process / Activities

Activity (to support learning):

Students will be asked to list the item according to the double entry and single entry.
Students will be asked to categorized the list of items in term of assets, liability, capital ,revenue ,income.

Activity / Assignment (to assess learning)

- 1.Students will be given self made sheets (MCQ-type questions) that are based on understanding and knowledge-based questions will be solved under the supervision of teacher.
2. Various case study-based questions will be solved in the class to help them get more knowledge and comprehension.

Verbal questions will be asked in the class. Some question will be given in the class for practice.

Digital Content to be used: -

PPT

Expected Learning Outcomes:

Student will learn

Process / Activities

Activity (to support learning):

Students will be asked to list the item according to the monetary and non monetary item
Students will be asked to categorized the list of items in term of assets, liability, capital ,revenue ,income.

Activity / Assignment (to assess learning)

- 3.Students will be given self made sheets (MCQ-type questions) that are based on understanding and knowledge-based questions will be solved under the supervision of teacher.
4. Various case study-based questions will be solved in the class to help them get more knowledge and comprehension.

Verbal questions will be asked in the class. Some question will be given in the class for practice.

Digital Content to be used: -

PPT

Expected Learning Outcomes:

Student will learn

1. To State the meaning and purpose of the basic accounting concept;(-K- recognising)
2. To Identifies monetary and non-monetary events for recording in book of accounts;(K-recognising)
3. To Defines various terms used in accounting;(K-recognising)
4. To Identifies users of accounting information for communication and dissemination.(K-recognising)
5. To Lists the qualitative characteristics of accounting information;(K-recognising)
6. To Recognizes, draws relationships and narrate processes about facts, concepts and terms used in accounting;(U-Explaining)
7. To Classifies accounting data into assets, liabilities, capital, revenue and expenses (Ap-Executing)

Assessment:

- a) Class test

Review of the Lesson Plan:

Problems faced –

Success-

Failure-

Real Learning Outcomes-

Students Response / Participation-

Teachers Learning to be added-

Assessment:

- a) Class test

Review of the Lesson Plan:

Problems faced –

Success-

Failure-

Real Learning Outcomes-

Students Response / Participation-

Teachers Learning to be added-

Placement of Objectives, instructional activities and Assessment

Knowledge	Understanding	Application	Analysis	Synthesis	Evaluation
SO- 1,2,3,4,5 (Recognising)	SO- 6 (classifying)	SO- 7 (Executing)			
BO- 1,2,4,8.Recognising	BO- 6 (Comparing)	BO- 1(Executing)	BO- 5 Differentiating	BO- 10 Attribute	
BO- 4 (Recalling)	BO- 7 (classifying)	BO- 3 Executing)	BO- 9 Differentiating		
		BO- 11Executing			